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| **Additional Terms and Conditions** |
| **Gilrose Finance Company Limited (“creditor”)**  **These additional terms and conditions form part of your agreement with the creditor. Further terms and conditions are found in the initial disclosure statement and in the general terms and conditions.**  **You, the borrower(s), acknowledge the debt to the creditor of the initial unpaid balance and agree to the terms and conditions set out in the initial disclosure statement, the general terms and conditions and the terms and conditions below:**   1. **You must pay the monthly minimum payment.** You must every month pay at least the minimum payment on each payment date. The calculation of the minimum payment is set out in the “**PAYMENTS**” section of the disclosure statement. We will issue a statement each month showing the minimum payment you are required to make and the payment date. If you do not pay the minimum payment by the payment date you will be in default. 2. **The unpaid balance must not at any time exceed the credit limit**. The unpaid balance must not at any time exceed the credit limit set out in the “**CREDIT LIMIT**” section of the disclosure statement, including the initial unpaid balance, any subsequent advances we make to you plus any fees and interest charges. If it does you will be in default. 3. **You may drawdown subsequent advances up to the credit limit.** You may drawdown subsequent advances in the amount set out in the “**SUBSEQUENT ADVANCES**” section of the disclosure statement. Each time you drawdown a subsequent advance your loan account will be charged with a drawdown fee. A subsequent advance will not be made available to you if it will result in the unpaid balance exceeding the credit limit. 4. **You can make additional payments at any time.** You may pay the whole or any part of the unpaid balance at any time for no additional fee or charge. 5. **We can require you to pay the unpaid balance on 30 days’ notice.** This loan is an on demand loan and we can at any time at our discretion cancel the credit limit and require you to repay the unpaid balance on 30 days’ notice. 6. **Monthly Statements.** We will issue monthly statements that will set out the payments you have made and any subsequent advances, interest and fees debited to your loan account during the statement period and the amount and due date for the next minimum payment. |